

THE ORCHID SCHOOL
Baner, Pune

25th May, 2021

Circular No: TOS/FRO/CIR/FS/21-22/3

Circular for Classes I to XII

Subject: **Fee Hike Percentage Reduction – from 8 % to 4 % for AY 2021-22; Grade I - X**

Dear Parents,

This circular comes with the announcement of the decision by school management to reduce the fee hike from 8 % to 4 % for the academic year 2021-22.

Background:

- In June 2020, the management announced the rollback of 8 % hike for AY 2020-21 and accordingly adjusted the fee total, in addition to cancellation and refund of IS2 and School Sports Program (for primary level).
- In November 2020, PTA Executive committee ratified 8 % fee hike in fees for AY 2021-22.
- Circular to this effect was sent to all parents in December 2020.

Decision: for current AY 2021-22

- Considering the current situation and possibility of most part of the year via of online school, the management has decided to **reduce the fee hike by 4 %**.
- 4 % of the reduced fees thus will be adjusted in the 2nd instalment.
- Grade XI has new same fee structure for all three streams from AY 2021-22.
- Grade XII fees were kept the same as their last year grade XI fees. Hence no reduction has been applied as there is no hike in grade XII fees.

Overview of Fees - Fee structure year 20-21 after roll back and 21-22 reduction in hike

Standard	2019-20	2020-21 8% Hike	2020-21 8% rollback	8% Hike for 2021-22	2021-22 Hike reduced by 4%
I to IV	1,17,000	1,26,000	1,17,000	1,26,000	1,21,500
V to VII	1,27,000	1,37,000	1,27,000	1,37,000	1,32,000
VIII to X	1,37,000	1,48,000	1,37,000	1,48,000	1,42,500

We are hereby sharing the details of the instalment before and after reduction in % of hike. You can use this as reference when you view the dashboard.

Primary, Middle and Secondary School						
#	Standard	2021-22 Fees after Hike reduced by 4%	Instalment I	Instalment II	Instalment III	Instalment IV
1	I to IV	1,21,500	50,400	20,700	25,200	25,200
2	V to VII	1,32,000	54,800	22,400	27,400	27,400
3	VIII to X	1,42,500	59,200	24,100	29,600	29,600

New Monthly Instalment applying the reduction in the hike by 4%:

* Applicable only for those who have opted for monthly instalment

** Monthly Instalment has been calculated based on 10 months starting from April 2021. If you are going to opt for monthly instalment from June, please check the table below.

Standard	Annual Fees after 4% reduction for 2021-22	Monthly Instalment Amount (April & May'21) (Fees/Month for 2 months)	Monthly Instalment for June'21	Monthly Instalment Amount (July'21 – January'22) (Fees/month for 7 Months)
I to IV	1,21,500	12,600	12300	12000
V to VII	1,32,000	13,700	13600	13000
VIII to X	1,42,500	14,800	14900	14000

For Standard XI and XII since April 2021, there is no change in the fee structure:

Standard	Annual Fees 2021-22	Instalment I	Instalment II	Instalment III	Instalment IV
XI (Commerce, Science, Humanities)	95000	38,000	19,000	19,000	19,000
XII Commerce	1,00,000	40,000	20,000	20,000	20,000
XII Science	1,30,500	52,200	26,100	26,100	26,100

Monthly Instalment Breakup for Standard XI and XII:

*** Applicable only for those who have opted for monthly instalment**

**** Monthly Instalment has been calculated based on 10 months starting from April 2021.**

Standard	Annual Fees 2021-22	Monthly Instalment Amount (April'21 – January'22) (Fees/month for 10 Months)
XI: Commerce	95,000	9,500
XI: Science	95,000	9,500
XI: Humanities	95,000	9,500
XII: Commerce	1,00,000	10,000
XII: Science	1,30,500	13,050

- In case you wish to opt for monthly instalment, please contact Accounts Office to understand and recalibrate the amount per month as it is already 2 months since the instalment has begun.
- We sincerely urge parents to reach out to us to explore fee timeline extensions. The school will ensure access for online learning so students do not face disruption in learning.
- We will take an exceptional stand to stop only and only if no fees are paid entire last academic year 2020-21 nor have any communication has come forth from parent's side.
- The Orchid School will support students who have lost a parent since the pandemic has begun by way of sponsoring the student for a year. This small gesture is to support the family tide through the grief and difficult times and be able to plan for future. Our team will reach out to the families.

Stay safe and healthy.

Regards

Lakshmi Kumar